



Louisiana Housing Corporation

May 5, 2020

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, May 6, 2020 at 10:00 A.M.**, via video/telephone conference from Louisiana Housing Corporation Building, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the February 12, 2020 LHC Regular Board Meeting.**
3. Approval of the **Minutes of the March 24, 2020 LHC Special Board Meeting.**
4. **LHC Board Chairman's Report**
5. **LHC Executive Director's Report**

Multifamily and Assets Committee Matters

6. Resolution accepting the **proposal of JPMorgan Chase Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Eight Million One Hundred Thousand Dollars (\$8,100,000) Multifamily Housing Revenue Bonds (Lafayette Bottle Art Lofts Project located at 1506 Cameron Street, Lafayette, Louisiana 70501) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.**
7. Resolution accepting the proposal of Sterling Bank or such other purchaser as may be designated by the Taxpayer for the **purchase of a not to exceed Twenty-Five Million Dollars (\$25,000,000) Multifamily Housing**

Governmental Notes (The Reveal Project, located at 13707 to 13777 Chef Menteur Highway, New Orleans, LA 70129); fixing the parameter terms of said notes and otherwise providing with respect to said notes; and providing for other matters in connection with the foregoing. Staff recommends approval.

- 7.5 Resolution approving **changes to The Reveal located at 13707 to 13777 Chef Menteur Highway in New Orleans, Orleans Parish, Louisiana** authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval. **(ADDED)**
8. Resolution authorizing to **extend the deadline from June 29, 2020 to December 30, 2020 to submit Carryover Allocation Documentation evidencing that the 10% Expenditure Test has been met as stipulated in the 2019 Qualified Allocation Plan (“QAP”) with respect to projects awarded under such QAP;** and providing for other matters in connection therewith. Staff recommends approval. **(REVISED)**
9. Resolution **approving the Final Rankings of applicants under the 2020 Qualified Allocation Plan (“QAP”)** to certain residential rental facilities; and providing for other matters in connection with the foregoing. Staff recommends approval.

Single Family Committee Matters

10. Resolution accepting the parameter term proposal for the **purchase of not exceeding Nineteen Million Dollars (\$19,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds** in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.

Sustainable Housing Committee Matters

11. Resolution **approving and accepting the Louisiana Weatherization Assistance Program Year 2020 State Plan** (labeled as “Exhibit A”); and providing for other matters in connection with the foregoing. Staff recommends approval.

Administrative and Finance Committee Matters

12. Discussion regarding **LHC Operating Budget for FY 2020-2021**; and providing for other matters in connection therewith.
13. Other Business.
14. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact LHC Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****